

Care Property Invest
Attn. Mr. Peter van Heukelom, Algemeen Directeur
peter.vanheukelom@carepropertyinvest.be

Date	Reference	Direct Number	E-mail
15 August 2018	Tas201839	+31 (0) 30 693 6587	ton.rennen@triodos.nl

Subject: Care Property Invest has been selected for investments by Triodos Research

Dear Mr. Van Heukelom,

We are writing to inform you about the recent results of an assessment of your company on the basis of environmental, social and governance criteria. These results are used for Triodos Sustainable Investment Funds and Triodos Private Banking clients.

Care Property Invest has been selected by Triodos Research for sustainable investment. The screening of Care Property Invest was performed as part of the investment selection process for our Triodos' sustainable investment funds, which focus on companies that contribute to sustainable development. Information for the assessment is, among others, based on Sustainalytics profiles that are derived from publicly available information. More about our research methodology can be found on www.triodos-im.com.

In the Annex to this letter, a summary of our Minimum Standards assessment can be found, where the concerns addressed in our analysis are briefly illustrated. We provide this information in line with our corporate value of transparency. We aim to promote sustainability and dialogue with the companies we analyse, and to enhance the understanding of our research methodology.

If you wish to learn more about your company's performance or if you have other questions or comments, please do contact us.

Yours sincerely,
Triodos Investment Management BV



Ton Rennen
Senior Investment Analyst

Triodos Investment Management

About Triodos Group

Netherlands-based Triodos Group includes a.o. Triodos Bank, Triodos Investment Management BV and Triodos Private Banking.

Total assets under management of Triodos Group grew by 8% to EUR 14 billion during Fiscal Year 2017. Triodos Bank has offices in the Netherlands, United Kingdom, Belgium, Spain and Germany. Triodos Group enables money to work for positive social, environmental and cultural change by offering a comprehensive range of traditional financial products and services. It also finances fair trade and micro-credit organisations in developing countries. More about our research and our criteria can be found on our website: www.triodos-im.com.

ANNEX: Results of assessment Care Property Invest

Contribution to theme

Social Inclusion & Empowerment

Minimum standards assessment summary

Care Property Invest meets the Triodos minimum standards. The company only has minor involvement in the minimum standard Corporate Governance.

Corporate Governance

Care Property Invest has a corporate governance charter in place. However, the charter doesn't contain sustainability related elements. Also, a whistleblower program is lacking.

The company doesn't publish a CSR or Integrated report. The annual report doesn't comprise sustainability related elements.

Given the relatively high remuneration of the CEO and unclarity on existence of claw-back provision, involvement in corporate governance related issues is considered of minor concern